

Headline	Setia Alam gets first upscale high rise residences
MediaTitle	The Edge Financial Daily
Date	09 Oct 2015
Section	Supplement
Page No	EP2



### **Setia Alam gets first up-scale high-rise residences**

S P Setia Bhd is gearing up to launch the first high-end, high-rise residential project in Setia Alam, Setia City Residences, in the fourth quarter of this year.

The RM500 million Setia City Residences sits on 5.77 acres next to Setia City Mall. The serviced apartment project will have three 35-storey towers — Adora, Bella and Carra. Each tower will have 260 units which will have a built-up area of between 858 and 1,207 sq ft. Selling prices start at RM650 psf. The units come in layouts of 2-bedrooms and 3+1 bedrooms, with two bathrooms.

Setia City Residences opened for registration in the second quarter of last year and more than 2,000 people have registered their interest to date. Construction commences in November and is expected to be completed in 2019.

S P Setia launched Setia Alam, which has a GDV of RM16 billion, in 2004. It has sold more than 16,000 units worth RM6 billion in the 2,525-acre township and has completed more than 12,000 units to date. About 60% of the project has been developed.